

**IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI**

**COURT-II**

**Item No. 209  
(IB)-894(ND)2019  
IA/3541/2020**

**IN THE MATTER OF:**

**Ram Niwas & Sons**

**... Applicant/Petitioner**

**Vs.**

**M/s. Palm Developers Pvt. Ltd.**

**... Respondent**

**Under Section: 9 of IBC, 2016**

**Order delivered on 07.09.2020**

**CORAM:**

**SHRI. CH. MOHD.SHARIEF TARIQ,  
HON'BLE MEMBER (J)**

**SHRI. L. N. GUPTA,  
HON'BLE MEMBER (T)**

**PRESENT:**

**For the Applicant : Mr. Abhijeet Sinha, Mr. Raghavendra Mohan Bajaj, Mr. Nikhil Bimal, Mr. Avi Srivastava, Mr. Sanskar, Adv. Ms. Anveena Sharma, Adv. for Financial Creditor**

**For the Respondent : None.**

**ORDER**

**IA/3541/2020** : Counsel for the Financial Creditor present and prayed to list IA 1610/2020 for early hearing. The prayer is allowed.

The Registry is directed to list IA 1610/2020 for the purpose of hearing. It is made clear that the order dated 28<sup>th</sup> February 2020 is hereby modified to the extent that the IRP is allowed to proceed in the matter in accordance with the provisions of the IBC. However, he is restrained from declaring the status of Respondent in IA 1610/2020 till further orders.

At this stage, Counsel for the Respondent in IA 1610/2020 is present. She is directed to file reply in the said IA within 10 days by giving an advance copy to the Counsel for the Applicant. The Counsel for the Applicant can file rejoinder, if any.

The Counsel for the Applicant is directed to send notice to the IRP for his personal appearance through video conferencing in the matter.

List the matter on 25<sup>th</sup> September 2020.

**-sd-**

**(L. N. GUPTA)  
MEMBER (T)**

**-sd-**

**(CH. MOHD.SHARIEF TARIQ)  
MEMBER (J)**